

FOR IMMEDIATE RELEASE

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Sparta based CP Engineers; LLC announced today its recent acquisition of the assets of the engineering firm Cerenzio & Panaro, P.C. Established 25 years ago in Sussex County, Cerenzio & Panaro P.C. was recognized as a leading engineering firm in the areas of Water, Waste Water, Solid Waste Management, Environmental Science and Site Civil Engineering.

The owners of the new firm, CP Engineers, are all Sussex County residents with a combined total of over 75 years of business operations, engineering, financial and marketing experience. Ray Roggero, one of the Managing Partners, stated that “Cerenzio & Panaro had a rich history and legacy in Sussex County and in northern New Jersey, and we are excited to expand upon the great work for which the firm was consistently recognized.” “It is vital that the scope, cost and schedule of every project be managed correctly the first time and that we exceed the client’s expectations” stated Stan Puszcz, another of the Managing Partners of the new firm

CP Engineers is working toward geographical diversity and expansion of its portfolio of services. “We are looking diligently at strategic alliances with high quality, reputable firms and are interested in acquisitions in arenas that complement the firm and its employees. This approach will allow CP Engineers to offer our customers diversified services and greatly enhanced interaction and communication” said Joe Toscano, another Managing Partner of the new firm.

In a time when many businesses are retrenching, CP Engineers is investing in its people and the future. An important outcome of the transaction is that CP Engineers has engaged all of Cerenzio & Panaro’s employees while also bringing others on board. Ray Roggero explained that “Our focus is enhanced operations and continuing to invest in and grow the company. We have assembled a team of incredibly dedicated people, who take each project personally and are known to be some of the best in the industry. Having employees that understand our mission, focus and direction is crucial in fostering vitality and future growth.”

CP Engineer’s business philosophy is simple: work with the best professionals, partner closely with its customers, provide outstanding customer service and give back to the communities in which it operates. “Our role is to be an extension of the customer’s team and their trusted advisor. We bring solutions to the table, help avoid potential challenges and provide exceptional work, all within their budget. This attention to detail is vital to everyone’s success” stated Joe Toscano. “It’s also very important to be good citizens. Firms should be a part of the very fabric of the communities they serve. This can be done through a variety of methods: volunteering time, participation in the Chamber of Commerce, the Economic Development Partnership,

involvement in organizations such as Scouts, and supporting local charities, churches and events” according to Stan Puszcz.

Tammie Horsfield, President of the Sussex County Chamber of Commerce and the Sussex County Economic Development Partnership announced, “We congratulate CP Engineers on the acquisition of Cerenzio & Panaro and start-up of their new firm, and wish them much success in their endeavors. Each of its owners has invested volunteer time and dollars in Sussex County and we appreciate all that they bring to our community, today and in the future.”

The outlook for CP Engineers is very promising. Ray Roggero stated that “we are working hard to create a business that delivers what its customers should always expect: exceptional, reliable, cost-effective engineering and great customer service. It’s also important for our employees, vendors and associates, to work in an environment that truly appreciates and recognizes its people, family values, community involvement and service”. CP Engineers, LLC is located in Sparta, New Jersey and can be reached at (973) 300-9003. Additional information can be found on the firm’s web site: www.cpengeers.com.

CP Engineers is a wholly-owned subsidiary of Tera Nova Solutions, LLC, a private equity firm that invests in, acquires, operates and provides senior management support to small to medium sized companies, with the intent to substantially grow the organizations over time. In addition to smart business operations, management, fiscal responsibility and profitability, a primary focus is on job growth, diversification and expansion.

CP Engineers, LLC, is recognized as experts in the fields of Water Supply Treatment, Storage and Distribution, Water Resource Planning, Surface and Ground Water Modeling, Waste Water Collection & Treatment, Solid Waste Management, Environmental Services and Site Civil Engineering.

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